

THE COALITION FOR PULMONARY FIBROSIS
(A California Nonprofit Public Benefit Corporation)

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

**For the Years Ended
December 31, 2009 and 2008**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
The Coalition for Pulmonary Fibrosis
San Jose, California

We have audited the accompanying statements of financial position of The Coalition for Pulmonary Fibrosis (a California nonprofit public benefit corporation), as of December 31, 2009 and 2008, and the related statements of activities and cash flows for the years then ended. The financial statements as of and for the year ended December 31, 2008, originally issued March 19, 2009, were restated as of May 13, 2010 due to a prior period adjustment (see Note 7). These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of The Coalition for Pulmonary Fibrosis as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedules of functional expenses are presented for the purposes of additional analysis and are not a required part of the basic financial statements of The Coalition for Pulmonary Fibrosis. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Doran & Associates

May 13, 2010

THE COALITION FOR PULMONARY FIBROSIS
(A California Nonprofit Public Benefit Corporation)

STATEMENTS OF FINANCIAL POSITION
December 31, 2009 and 2008

	2009	2008 (Restated)
ASSETS		
Current assets:		
Cash and cash equivalents (Note 1)	\$ 945,871	\$ -
Certificates of deposit	-	600,222
Prepaid expenses	<u>8,369</u>	<u>20,584</u>
Total current assets	954,240	620,806
Marketable equity securities (Note 2)	22,026	10,065
Furniture, fixtures, and equipment, net of accumulated depreciation of \$3,995 for 2009 and \$9,580 for 2008 (Notes 1 and 3)	<u>3,566</u>	<u>6,161</u>
Total assets	<u>\$ 979,832</u>	<u>\$ 637,032</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Deficit of cash and cash equivalents	\$ -	\$ 3,319
Accounts payable and accrued expenses	51,350	1,208
Accrued vacation	<u>28,557</u>	<u>25,776</u>
Total liabilities	<u>79,907</u>	<u>30,303</u>
Net assets:		
Unrestricted net assets	606,984	329,295
Temporarily restricted net assets (Note 4)	<u>292,941</u>	<u>277,434</u>
Total net assets	<u>899,925</u>	<u>606,729</u>
Total liabilities and net assets	<u>\$ 979,832</u>	<u>\$ 637,032</u>

The accompanying notes are an integral part of these financial statements.

THE COALITION FOR PULMONARY FIBROSIS
(A California Nonprofit Public Benefit Corporation)

STATEMENTS OF ACTIVITIES
For the year ended December 31, 2009

	Unrestricted	Temporarily Restricted	Total
SUPPORT, REVENUE AND TRANSFERS			
Public support:			
Contributions	\$ 907,127	\$ 53,857	\$ 960,984
Grants	147,774	76,260	224,034
Special events, net (Note 5)	(18,941)	-	(18,941)
In-kind contributions (Note 6)	<u>14,825</u>	<u>-</u>	<u>14,825</u>
Total public support	1,050,785	130,117	1,180,902
Revenue:			
Investment income (Note 2)	580	-	580
Net assets released from restrictions (Note 4)	<u>114,610</u>	<u>(114,610)</u>	<u>-</u>
Total support, revenue and transfers	<u>1,165,975</u>	<u>15,507</u>	<u>1,181,482</u>
EXPENSES			
Program services	478,737	-	478,737
General and administrative	126,686	-	126,686
Fundraising	<u>282,863</u>	<u>-</u>	<u>282,863</u>
Total expenses	<u>888,286</u>	<u>-</u>	<u>888,286</u>
Change in net assets	277,689	15,507	293,196
Net assets, beginning of year, as restated	<u>329,295</u>	<u>277,434</u>	<u>606,729</u>
Net assets, end of year	<u>\$ 606,984</u>	<u>\$ 292,941</u>	<u>\$ 899,925</u>

The accompanying notes are an integral part of these financial statements.

THE COALITION FOR PULMONARY FIBROSIS
(A California Nonprofit Public Benefit Corporation)

STATEMENTS OF ACTIVITIES (CONTINUED)
For the year ended December 31, 2008 (Restated)

	Unrestricted	Temporarily Restricted	Total
SUPPORT, REVENUE AND TRANSFERS			
Public support:			
Contributions	\$ 804,710	\$ 204,595	\$ 1,009,305
Grants	56,318	16,228	72,546
Special events, net (Note 5)	(2,931)	-	(2,931)
In-kind contributions (Note 6)	<u>9,539</u>	<u>-</u>	<u>9,539</u>
Total public support	867,636	220,823	1,088,459
Revenue:			
Investment income (Note 2)	19,079	-	19,079
Net assets released from restrictions (Note 4)	<u>173,719</u>	<u>(173,719)</u>	<u>-</u>
Total support, revenue and transfers	<u>1,060,434</u>	<u>47,104</u>	<u>1,107,538</u>
EXPENSES			
Program services	616,200	-	616,200
General and administrative	138,468	-	138,468
Fundraising	<u>395,005</u>	<u>-</u>	<u>395,005</u>
Total expenses	<u>1,149,673</u>	<u>-</u>	<u>1,149,673</u>
Change in net assets, original	(89,239)	47,104	(42,135)
Prior period adjustment (Note 7)	<u>24,687</u>	<u>-</u>	<u>24,687</u>
Change in net assets, as restated	<u>(64,552)</u>	<u>47,104</u>	<u>(17,448)</u>
Net assets, beginning of year	313,451	310,726	624,177
Reclassification of net assets (Note 8)	<u>80,396</u>	<u>(80,396)</u>	<u>-</u>
Net assets, beginning of year, as restated	<u>393,847</u>	<u>230,330</u>	<u>624,177</u>
Net assets, end of year, as restated	<u>\$ 329,295</u>	<u>\$ 277,434</u>	<u>\$ 606,729</u>

The accompanying notes are an integral part of these financial statements.

THE COALITION FOR PULMONARY FIBROSIS
(A California Nonprofit Public Benefit Corporation)

STATEMENTS OF CASH FLOWS
For the year ended December 31, 2009 and 2008

	2009	2008 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	<u>\$ 293,196</u>	<u>\$ (17,448)</u>
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	3,245	2,461
Loss on disposal of equipment	2,908	1,558
Unrealized loss on investments	3,056	2,815
Contributions of securities received	(16,795)	(18,980)
Changes in assets and liabilities:		
Prepaid expenses	12,215	(20,584)
Accounts and grants receivable	-	480
Deficit of cash and cash equivalents	(3,319)	3,319
Accounts payable and accrued expenses	50,142	(59,462)
Accrued vacation	<u>2,781</u>	<u>5,484</u>
Total adjustments	<u>54,233</u>	<u>(82,909)</u>
Net cash provided (used) by operating activities	<u>347,429</u>	<u>(100,357)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of furniture, fixtures and equipment	(3,558)	(2,115)
Sale / (purchase) of certificates of deposit	600,222	(300,404)
Net sales of investments	<u>1,778</u>	<u>18,561</u>
Net cash provided (used) by investing activities	<u>598,442</u>	<u>(283,958)</u>
Net increase (decrease) in cash and cash equivalents	945,871	(384,315)
Cash and cash equivalents, beginning of year	<u>-</u>	<u>384,315</u>
Cash and cash equivalents, end of year	<u>\$ 945,871</u>	<u>\$ -</u>
Supplementary information:		
Non-cash transactions:		
Contributions of securities	<u>\$ 16,795</u>	<u>\$ 18,980</u>

The accompanying notes are an integral part of these financial statements.

THE COALITION FOR PULMONARY FIBROSIS
(A California Nonprofit Public Benefit Corporation)

NOTES TO FINANCIAL STATEMENTS
For the years ended December 31, 2009 and 2008

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization - The Coalition for Pulmonary Fibrosis (a California public benefit corporation) was founded in 2001 and incorporated in 2003 to accelerate research efforts leading to a cure for idiopathic pulmonary fibrosis (IPF), while educating, supporting, and advocating for the community of patients, families, and medical professionals fighting this disease. The Coalition's major source of revenue is contributions.

Basis of Presentation - Resources are classified for accounting and reporting purposes into three classes of net assets, according to externally imposed restrictions:

Unrestricted net assets - Net assets that are not subject to any donor-imposed restrictions. This class also includes restricted gifts whose donor-imposed restrictions were met during the fiscal year.

Temporarily restricted net assets - Net assets resulting (a) from contributions and other inflows of assets whose use by the Coalition is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Coalition pursuant to those stipulations, (b) from other asset enhancements and diminishments that are subject to the same kind of stipulations, and (c) from reclassification from (or to) other classes of net assets as a consequence of donor-imposed stipulations, their expiration by passage of time, or their fulfillment and removal by actions of the Coalition pursuant to those stipulations.

Permanently restricted net assets - Net assets resulting (a) from contributions and other inflows of assets whose use by the Coalition is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Coalition, (b) from other asset enhancements and diminishments that are subject to the same kinds of stipulations, and c) from reclassification from (or to) other classes of net assets as a consequence of donor-imposed stipulations.

There were no permanently restricted net assets as of December 31, 2009 and 2008.

Method of Accounting - The financial statements of the Coalition are prepared using the accrual basis of accounting, which reflects revenue when earned and expenses as incurred.

Cash and Cash Equivalents - Cash is defined as cash in demand deposit accounts as well as cash on hand. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and investments so near their maturity that the risk of changes in value due to changes in interest rates is negligible. These are generally investments with maturity dates within three months of the acquisition date.

THE COALITION FOR PULMONARY FIBROSIS
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NOTES TO FINANCIAL STATEMENTS
For the years ended December 31, 2009 and 2008

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions - Contributions are recognized when the donor makes a promise to give to the Coalition that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Furniture, Fixtures and Equipment - The Coalition records furniture, fixtures and equipment at cost of acquisition, or, if donated, fair market value at date of donation. Depreciation is recognized using the straight-line method over the useful life of the assets, which ranges from five to seven years. The Coalition capitalizes all property and equipment with a cost in excess of \$1,000.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes - The Coalition is exempt from federal and state taxes under Section 501(c)(3) of the Internal Revenue Service Code and Section 23701d of the California Revenue and Taxation Code, and is considered by the IRS to be an organization other than a private foundation. In the opinion of management, there is no unrelated business income.

Accounts Receivable - It is the practice of the Coalition to expense uncollectibles only after exhausting all efforts to collect the amounts due. There is no allowance for doubtful accounts and management believes all amounts will be collected in full.

New Accounting Pronouncement, FAS-157, Fair Value Measurements - In September 2006, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 157 (FAS-157), *Fair Value Measurements*. FAS-157 defines fair value, establishes a framework for measuring fair value in accordance with GAAP, and expands disclosures about fair value measurements. The provisions of FAS-157 are effective for the Coalition for fiscal years beginning January 1, 2008. The adoption of FAS-157 did not have a material impact on the Coalition's financial statements.

Subsequent Events - Subsequent events have been evaluated through May 13, 2010, which is the date the financial statements were available to be issued.

New Accounting Pronouncement, Uniform Prudent Management of Institutional Funds Act (UPMIFA) and California's State Prudent Management of Institutional Funds Act (SPMIFA) - In 2008, SB1329 was adopted, changing the rules governing the investment of funds by a nonprofit public benefit corporation. The new legislation will apply to newly created investment funds, as well as existing funds held as of January 1, 2009. The adoption of this pronouncement did not have a material impact on the Coalition's financial statements.

THE COALITION FOR PULMONARY FIBROSIS
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NOTES TO FINANCIAL STATEMENTS
For the years ended December 31, 2009 and 2008

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Principles, FIN48, Accounting for Uncertainty in Income Taxes - an Interpretation of FASB Statement No. 109 - In June 2006, FASB issued FASB Interpretation No. 48 (FIN 48), Accounting for Uncertainty in Income Taxes - an Interpretation of FASB Statement No. 109. FIN 48 clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with FASB Statement 109, Accounting for Income Taxes. FIN 48 prescribes a comprehensive model for recognizing, measuring, presenting and disclosing in the financial statements tax positions taken or expected to be taken on a tax return including positions that the organization is exempt from income taxes or not subject to income taxes on unrelated business income. If there are changes in net assets as a result of application of FIN 48, these will be accounted for as an adjustment to the opening balance of net assets. Additional disclosures about the amounts of such liabilities will be required also. The Coalition presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable, respectively, that a liability has been incurred for unrecognized income tax benefits by applying FASB Statement No. 5, Accounting for Contingencies. The Coalition had elected to defer the application of FIN 48 in accordance with FASB Staff Position (FSP) FIN 48-3. This FSP deferred the elective date of FIN 48 for nonpublic enterprises, such as the Coalition, included within its scope, to the annual financial statements for fiscal years beginning after December 15, 2008. The Coalition has adopted FIN 48 in its 2009 annual financial statements. Management assessed the impact of FIN 48 on its financial position and results of operations and has determined the adoption of FIN 48 did not have a material effect on its financial statements.

NOTE 2 MARKETABLE EQUITY SECURITIES

The following are the major categories of marketable equity securities measured at fair value on a recurring basis during the years ended December 31, 2009 and 2008, using quoted prices in active markets for identified assets (Level 1); significant other observable inputs (Level 2); and significant unobservable inputs (Level 3):

<u>Description</u>	<u>Fair Value Measurements at December 31, 2009, Using</u>			<u>Total</u>
	<u>Quoted Price in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	
Common Stocks	<u>\$ 22,026</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,026</u>

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NOTES TO FINANCIAL STATEMENTS
For the years ended December 31, 2009 and 2008

NOTE 2 MARKETABLE EQUITY SECURITIES (Continued)

<u>Description</u>	<u>Fair Value Measurements at December 31, 2008, Using</u>			<u>Total</u>
	<u>Quoted Price in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>	
Common Stocks	\$ 10,065	\$ -	\$ -	\$ 10,065

The following summarizes investment income for the years ended December 31, 2009 and 2008, including amounts earned on certificates of deposit and interest-bearing cash accounts:

	<u>2009</u>	<u>2008</u>
Unrealized loss on investments	\$ (3,056)	\$ (2,815)
Interest income	3,636	21,894
	<u>\$ 580</u>	<u>\$ 19,079</u>

NOTE 3 FURNITURE, FIXTURES AND EQUIPMENT

Furniture, fixtures and equipment consist of the following at December 31, 2009 and 2008:

<u>Furniture, fixtures and equipment, at cost</u>	<u>Furniture and Fixtures</u>	<u>Computer Equipment</u>	<u>Total</u>
Balance, December 31, 2007	\$ 3,817	\$ 13,209	\$ 17,026
Additions	-	2,115	2,115
Disposals	-	(3,400)	(3,400)
Balance, December 31, 2008	3,817	11,924	15,741
Additions	-	3,558	3,558
Disposals	(3,817)	(7,921)	(11,738)
Balance, December 31, 2009	-	7,561	7,561
<u>Accumulated depreciation</u>			
Balance, December 31, 2007	1,976	6,985	8,961
Depreciation expense	545	1,916	2,461
Disposals	-	(1,842)	(1,842)
Balance, December 31, 2008	2,521	7,059	9,580
Depreciation expense	1,296	1,949	3,245
Disposals	(3,817)	(5,013)	(8,830)
Balance, December 31, 2008	-	3,995	3,995
Furniture, fixtures and equipment, net	<u>\$ -</u>	<u>\$ 3,566</u>	<u>\$ 3,566</u>

THE COALITION FOR PULMONARY FIBROSIS
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NOTES TO FINANCIAL STATEMENTS
For the years ended December 31, 2009 and 2008

NOTE 4 TEMPORARILY RESTRICTED NET ASSETS AND TEMPORARILY RESTRICTED NET ASSETS RELEASED FROM RESTRICTION

These are contributions which were received with donor stipulations that limit the use of the assets for specific purposes and/or for specific time periods. Temporarily restricted net assets at December 31, 2009 and 2008, are designated for the following uses:

	2009	2008
Research	\$ 257,211	\$ 242,407
Research and Professional Education	28,919	28,216
Lung Transplant Education Materials	6,811	6,811
	\$ 292,941	\$ 277,434

During the years ended December 31, 2009 and 2008, temporarily restricted funds were used for their restricted purposes or were held for specific time periods, and they were released to unrestricted net assets as follows:

	2009	2008
Research	\$ 99,105	\$ 173,719
Research and Professional Education	15,505	-
	\$ 114,610	\$ 173,719

NOTE 5 SPECIAL EVENTS

During the year ended December 31, 2009, the Coalition held several fundraising events, including two golf-tournaments. During the year ended December 31, 2008, the Coalition held three fundraising special events, including the "Breathing is Glorious" Ball and auction held in Chicago, and a golf tournament. Revenue from special events was recorded at the fair market value for goods and services provided, with all amounts in excess of fair market value recorded as contributions. Auction revenue was reduced by the value of related in-kind goods and services provided as auctioned items. Special event revenue consisted of the following:

	2009	2008
Contribution	\$ 208,409	\$ 494,653
Grants	5,495	37,865
In-Kind	14,825	9,539
Event and auction revenue, net of fair market value and cost of direct donor benefit	(18,941)	(2,931)
Indirect Expenses	(25,738)	(77,745)
	\$ 184,050	\$ 461,381

THE COALITION FOR PULMONARY FIBROSIS
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NOTES TO FINANCIAL STATEMENTS
For the years ended December 31, 2009 and 2008

NOTE 6 IN-KIND CONTRIBUTIONS

During the years ended December 31, 2009 and 2008, the Coalition received the benefit of the following in-kind goods and services:

	2009	2008
Auction items	\$ 14,825	\$ 9,539

NOTE 7 PRIOR PERIOD ADJUSTMENT

During the year ended December 31, 2009, the Coalition determined that payroll taxes paid in 2008 had been overpaid as a result of a mid-year change in payroll services. This resulted in a refund from tax authorities totaling \$12,845 received in 2009. The Coalition also became aware that a vendor invoice accrued as of December 31, 2008, was overstated by the vendor. As a result, the accrual of \$11,842 was reversed as of December 31, 2008. These corrections resulted in a prior period adjustment of \$24,687, increasing unrestricted net assets, and a restatement of the December 31, 2008, balances to reflect the changes as follows:

	Original	Change	Restated
Prepaid expenses	\$ 7,739	\$ 12,845	\$ 20,584
Total assets	\$ 624,187	\$ 12,845	\$ 637,032
Accounts payable and accrued expenses	\$ 13,050	\$ (11,842)	\$ 1,208
Total liabilities	\$ 42,145	\$ (11,842)	\$ 30,303
Unrestricted net assets	\$ 304,608	\$ 24,687	\$ 329,295
Total liabilities and net assets	\$ 624,187	\$ 12,845	\$ 637,032
Total expenses	\$ 1,149,673	\$ (24,687)	\$ 1,124,986
Change in net assets	\$ (42,135)	\$ 24,687	\$ (17,448)

NOTE 8 RECLASSIFICATION OF NET ASSETS

During the year ended December 31, 2008, the Coalition performed a detailed analysis of funds received with donor restrictions, including amounts received in prior years. As a result of this analysis, a reclassification was made to reduce temporarily restricted net assets by \$80,396 and increase unrestricted net assets by the same amount.

THE COALITION FOR PULMONARY FIBROSIS
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NOTES TO FINANCIAL STATEMENTS
For the years ended December 31, 2009 and 2008

NOTE 9 TAX SHELTERED ANNUITY

The Coalition has established a 403(b) deferred income plan for all employees who wish to participate. Voluntary contributions are made up to the extent permissible by law. The Coalition made no contribution to the plan during the years ended December 31, 2009 and 2008.

NOTE 10 LONG-TERM CONTRACT

In March 2008 the Coalition entered into a three-year contract for Convio advocacy software. The contract for \$41,760, or \$13,920 per year, expires May 2011. During the years ended December 31, 2009 and 2008, the Coalition paid \$13,920 each year to Convio.

Future minimum liabilities under the contract are as follows:

2010	<u>\$ 13,920</u>
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NOTE 11 RISKS, UNCERTAINTIES AND CONCENTRATIONS

The Coalition relies on a significant amount of funding received in the form of donations and grants from individuals and foundations to support its operations. The current global financial markets and discussions of a U.S. economic downturn may have an impact on the level of funding provided by these sources. While it is impracticable to determine the impact of these events, management is taking steps to address potential changes in funding levels and reduce the Coalition's exposure to impact from these events.

NOTE 12 CONTINGENCIES

As of December 31, 2009, the Coalition had exceeded the Federal Depository Insurance Corporation limit and the Securities Investor Protection Corporation cash limit of \$250,000 on its depository accounts. At December 31, 2009, the Coalition had approximately \$634,000 on deposit in excess of federally insured limits.

SUPPLEMENTARY INFORMATION

THE COALITION FOR PULMONARY FIBROSIS
(A California Nonprofit Public Benefit Corporation)

SCHEDULES OF FUNCTIONAL EXPENSES
For the year ended December 31, 2009

	<u>Program Services</u>			General and Administrative	Fundraising	Total
	Program	Public Relations/ Outreach	Total Program			
Payroll salaries and benefits	\$ 173,805	\$ -	\$ 173,805	\$ 63,786	\$ 158,715	\$ 396,306
Office expenses	81,846	-	81,846	22,801	78,711	183,358
Professional services	200,517	13,134	213,651	35,280	41,973	290,904
Other expenses	<u>9,435</u>	<u>-</u>	<u>9,435</u>	<u>4,819</u>	<u>3,464</u>	<u>17,718</u>
	<u>\$ 465,603</u>	<u>\$ 13,134</u>	<u>\$ 478,737</u>	<u>\$ 126,686</u>	<u>\$ 282,863</u>	<u>\$ 888,286</u>

THE COALITION FOR PULMONARY FIBROSIS
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SCHEDULE OF FUNCTIONAL EXPENSES
For the year ended December 31, 2008

	Program Services	General and Administrative	Fundraising	Total
Payroll salaries and benefits	\$ 193,916	\$ 58,765	\$ 179,326	\$ 432,007
Office expenses	135,766	31,260	127,936	294,962
Professional services	252,351	45,494	70,443	368,288
Other expenses	<u>34,167</u>	<u>2,949</u>	<u>17,300</u>	<u>54,416</u>
	<u>\$ 616,200</u>	<u>\$ 138,468</u>	<u>\$ 395,005</u>	<u>\$ 1,149,673</u>